

DE BOW'S COMMERCIAL REVIEW.

A MONTHLY JOURNAL OF TRADE, AGRICULTURE, COMMERCE, COMMERCE, POLITICAL, MANUFACTURES, INTER-NAUTICAL IMPROVEMENTS, &c.

Published Monthly, by J. D. B. De Bow, 22 Exchange Place, Opposite the Post Office, New Orleans.

TERMS: \$5 PER ANNUM, IN ADVANCE. Advertisers: The interests of the South and West, the Commercial Review will not be the less mindful of the great interests of Trade, Commerce and Agriculture throughout the World—Commerce in its various and manifold relations to the History, its Laws, and its Statistics; Commercial commodities; regulations of Trade, inter-State and inter-National; Treaties; Foreign and Domestic Tariffs, Excises and Postage; Marine relations; Enterprises of Commerce, in Shipping, Canals, Railroads, and Steam Navigation, etc.; Mercantile Systems, Codes, Laws and Decisions, ancient and modern, Banking Insurance, Exchange, and other subjects connected with the History, Commerce, and Industry of the World.

Persons wishing to discontinue their contributions to the Review, are required to give the Publishers, three months notice.

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W. W. Waring, 1009, Traveling Agent for the South. Agents: R. Morris & Co., and their Sub-Agents.

PROSPECTUS OF THE EIGHTH VOLUME. This work has been regularly published for nearly four years. Its success has been signal throughout the whole Southern and Western country, and its subscription list steadily and rapidly increased there and in other sections of the highest social and literary circles. It has gained a larger circulation than any other Southern work, and the strongest influence. Complimentary letters and notices have been received from every section of the country, and it is shown in due space permit. The Commercial Review has advocated and upheld the

Commerce and Agriculture of the Southern and Western States. and exhibited from time to time complete

STATISTICS. PROSPECTUS. "THE SOUTHERN PRESS."

An association of sixty-three Members of Congress, Senators and Representatives, have constituted the undersigned a Committee, to superintend the establishment of a Southern Press at Washington City, to be devoted to the exposition and defence of Southern Rights and institutions—the dissemination of correct information on political, social, and commercial questions generally, without reference to the old party lines of Whig and Democrat. Arrangements are now in progress, promptly to ensure the issue of such a paper under the title of

"THE SOUTHERN PRESS," for the conduct of which, suitable Editors have been engaged, who will also receive the aid of a number of eminent and able contributors.

There will be a daily issue, and a weekly issue—the latter to contain substantially the same matter as the former, and intended to reach those points of the country whose mail facilities are limited. The paper will be entirely non-partisan, and will embrace on its broad sheet the General News of the day, Domestic and Foreign, by mail and telegraph; Commercial and Agricultural Intelligence; Literary Criticisms; and, in short, all those items of general interest, the collected aggregate of which constitutes the interesting and valuable newspaper. Great care will be given full and correct Reports of the Proceedings and Debates in both Houses of Congress, as well as the action of the local Legislatures on the Session of Congress. A limited number only of Advertisements will be received—the main object being to furnish a large amount of reading matter.

The paper will be printed on a sheet equal in size to those of the Washington papers, and the material will be procured especially for the purpose.

It is confidently hoped that every true friend to the South will aid in securing the establishment of the paper, with the names, with the amount subscribed, to some Southern Representative at Washington, forthwith. Postmasters are authorized by law to remit subscriptions free of postage.

TERMS. For Daily—the price will be per annum, \$10.00. For Tri-weekly during the Session of Congress, and Semi-weekly during the recess, \$5.00. Weekly paper, \$2.00.

The price of subscription must be paid invariably in advance, and the cash accompanying the name sent.

All persons procuring ten names shall be entitled to receive a copy gratis for each name.

A. P. BUTLER, JACKSON MORTON, R. TOOMBS, J. THOMPSON.

THE GRAND INDUSTRIAL EXHIBITION OF 1876.

MEETING OF THE CENTRAL COMMITTEE FOR THE UNITED STATES.

Pursuant to the notice given, the Central Committee met at the rooms of the National Institute, in the Patent Office, on Thursday evening, the 13th instant, at 8 o'clock.

The meeting was called to order by Professor Walter R. Johnson, on whose motion Col. Peter Force was called to the Chair, and Charles F. Stansbury chosen Secretary of the meeting.

This temporary organization having been effected, the committee proceeded to organize permanently by the appointments of the Hon. William M. F. Johnson, Vice President of the United States, Chairman, and Prof. Walter R. Johnson, Secretary.

At the request of the Chairman, (Col. Force), the following papers were read by Prof. Johnson, in explanation of the appointment and duties of the committee.

STATE DEPARTMENT, Washington, May 17, 1876.

SIR: I have the honor herewith to transmit copies of a correspondence which has taken place between the Hon. William M. F. Johnson, Secretary of the National Institute, and the Hon. John M. Clayton, Secretary of the State, relative to the proposed Industrial Exhibition to be held in London in the year 1876.

From the circular of the Royal Commissioners of Great Britain, hereto annexed, it will be observed that all objects intended to be introduced from foreign countries and entered for that Exhibition are required to have been submitted to the Central Authority of the United States, and that no other will be recognized as a central authority except such as shall have been certified by the Government of the country in which it exists.

That American industry and arts may be enabled to appear in the place allotted to them, it will be indispensable that a reasonable number of the objects to be exhibited, and I am under the impression that the National Institute, having been regularly incorporated by act of Congress, and being authorized to receive and disburse money, is the proper body for taking the initiative in constituting such a central authority.

I therefore beg leave to submit to its consideration the interesting and important subject which has been brought to the attention of this Department by the undersigned Envoy of her Majesty's Government, and to request such action or suggestions as may seem necessary in order that the national productions, the industry, and arts of the United States may be fully and suitably represented on the interesting occasion herein referred to.

I have the honor to be, very respectfully, yours, JOHN M. CLAYTON.

This communication was laid before the National Institute, and by it referred to a select committee, which brought forward the following report:

Report of the Committee of the National Institute. The special committee, to which was referred the communication from the Hon. John M. Clayton, Secretary of State, relative to the formation of a central authority for transmitting articles to the Industrial Exhibition to be held in London in 1876, offers the following report:

The committee, impressed with the importance of the subject commended to the Institute, have given to it their earnest and careful attention.

The resources, the industry, and arts of the United States are conceived to merit the best efforts to procure for them the opportunities of being adequately represented in the great Industrial Exhibition at London.

Agreeably to the programme adopted by the Royal Commission, no articles are to be received from Foreign Exhibitors except those which shall have been approved by a central authority, recognized as such by the Government of the country from which they are sent.

This Institute being the only Society for the Promotion of Science and the Arts, directly incorporated

by the Government, the Secretary of State has deemed it the appropriate body to take action on such suggestions relative to the exhibition of the works of the Royal Commissioners, by the establishment of such a central authority as the case seems to require.

To this voluntary proposition, on the part of the Secretary of State, the committee consider the National Institute in duty bound to respond.

Resolved, That the Institute will take action on the subject submitted to it by the Department of State.

Resolved, That the Institute do now proceed to constitute a committee to be recognized by the Government as a central body to hold correspondence with the British Commissioners, and to secure the reception of American productions at the proposed Industrial Exhibition in London.

PETER FORCE, Secretary of the Institute. WALTER R. JOHNSON, J. J. GREENOUGH, CHARLES WILKES, Committee.

NATIONAL INSTITUTE, Washington, May 27, 1876.

SIR: I have the honor to make known to the Department of State the action which this Institute has taken on the subject of your communication of the 17th instant. That action is comprised in the following resolutions, unanimously adopted after full discussion at the meeting held on the 13th inst.

Resolved, That the Institute will take action on the subject submitted to it by the Department of State.

Resolved, That the Institute do now proceed to constitute a committee to be recognized by the Government to hold correspondence with the British Commissioners, and to secure the reception of American productions at the proposed Industrial Exhibition in London.

Resolved, That the President of this Institute be authorized to appoint a committee of the Institute, consisting of not more than five members, to hold correspondence with the British Commissioners, and to secure the reception of American productions at the proposed Industrial Exhibition in London.

The following are the names of the members of the Central Committee appointed in accordance with the foregoing resolutions:

Hon. James A. Pearce, U. S. Senate, member of the Board of Regents of the Smithsonian Institution, President of the National Institute.

Commodore Lewis Warrington, U. S. N., M. N. I., Chief of the Bureau of Ordnance and Hydrography.

Prof. Joseph Henry, U. S. N., M. N. I., Secretary of the Smithsonian Institution.

Prof. Walter R. Johnson, Corresponding Secretary of the National Institute.

Prof. John D. B. De Bow, M. N. I., member of the Board of Regents of the Smithsonian Institution, Superintendent of the Coast Survey.

Commander Charles Wilkes, U. S. N., M. N. I., late Commander of the U. S. Exploring Expedition.

Hon. William W. Weston, M. N. I., Mayor of Washington.

Hon. Jefferson Davis, U. S. Senate, member of the Board of Regents of the Smithsonian Institution, President of the National Institute.

Lieut. Matthew F. Maury, U. S. Navy, Vice President of the National Institute, and Superintendent of the National Observatory.

James Greenough, U. S. N., M. N. I., Secretary of the Smithsonian Institution.

Charles F. Stansbury, Esq., Recording Secretary of the National Institute.

Col. J. J. Albert, M. N. I., Chief of the Topographical Bureau.

Gen. Joseph G. Totten, Vice President N. I., Chief Engineer, U. S. Army.

Thomas E. Evans, Esq., Commissioner of Patents.

John M. Clayton, Secretary of the National Institute.

Leonard D. Gale, M. D., M. N. I., Examiner of Patents.

Joseph C. G. Kennedy, Esq., M. N. I., Superintendent of the Smithsonian Institution.

U. S. N., M. N. I.

I have the honor to be, very respectfully, yours, JOHN M. CLAYTON.

JOHN M. CLAYTON, Secretary of the National Institute.

DEPARTMENT OF STATE, Washington, June 8, 1876.

SIR: I have the honor to transmit to you herewith a copy of the correspondence which has passed between this Department and the National Institute for the Promotion of Science, respecting the organization of a committee to constitute the central authority required by the regulations of the Royal Commission on the proposed Industrial Exhibition to be held in London in 1876, and with societies, local committees, and individuals in this country, and to sanction the forwarding of articles applicable to the exhibition.

I am, Sir, very respectfully, yours, JOHN M. CLAYTON.

Right Honorable Sir H. L. Bulwer, &c.

Extract from the Circular of the Royal Commissioners.

"The Commissioners have felt that it would be desirable, as far as possible, to prevent any persons from sending their articles which cannot be admitted, rather than to reject the articles after their arrival in London. They feel also that the despatch of the objects intended to be exhibited, and the admission or rejection of articles destined for exhibition by foreign contributors ought not to be imposed upon any English tribunal, but should be referred to the central authority of the country from which they are sent, and standing entirely free from possible objections of national partiality. They accordingly propose to admit to exhibition such foreign articles only as may be forwarded to them by the central authority of the country in which they are sent. They will communicate to such Central Authority the amount of space which can be allowed to the productions of the country for which it acts, and will also state the conditions under which they will receive from time to time to be decided on with respect to the admission of articles. All articles forwarded by such Central Authority will then be admitted, provided they conform to the greater or smaller amount of space that that country has been allowed to the productions of the country from which they come; and, provided, also, that they do not violate the conditions and limitations of which the country has engaged itself. It will rest with the Central Authority in each country to decide upon the merits of the several articles presented for exhibition, and to take care that those which are sent are such as will best represent the industry of their fellow-countrymen."

"Her Majesty's Commissioners will consider that to be the Central Authority in each case which is stated to be so by the Government of its country. Having once been put in communication with the Central Authority in any country, they must decline, absolutely and entirely, any communication with private and unauthorized individuals; and, should any such be addressed to them, they can only refer to a central body. This decision is essentially necessary, in order to prevent confusion."

All articles of foreign manufacture, to whomsoever they may belong, or whosoever they may be, can be admitted for exhibition unless they come with the sanction of the Central Authority of the country of which they are the produce. The Hon. Secretary of State, relative to the formation of a central authority for transmitting articles to the Industrial Exhibition to be held in London in 1876, offers the following report:

The committee, impressed with the importance of the subject commended to the Institute, have given to it their earnest and careful attention.

The following gentlemen constitute the Executive Committee: Col. Peter Force, Prof. Walter R. Johnson, Prof. John D. B. De Bow, J. C. G. Kennedy, Esq., Capt. Charles Wilkes.

On motion—

Resolved, That the Secretary be requested to prepare the proceedings of this meeting for publication in the Commercial Review.

And the Committee adjourned.

CHARLES F. STANSBURY, Secretary of the Meeting.

N. B.—Associations, committees, or individuals desirous to make propositions or to receive information, are requested to address their communications to J. C. G. Kennedy, Esq.

BLACKWOOD'S MAGAZINE. BRITISH QUARTERLY REVIEWS. Premiums to New Subscribers.

OWING to the late revolutions and counter-revolutions among the nations of Europe, which have followed each other with such rapidity, and of which the world has not yet seen the end, the leading periodicals of Great Britain have become invested with a degree of interest hitherto unknown. They occupy a middle position in parties in England, France, and America, and are therefore of great value to the student of the history and progress of the world. The American Publishers, therefore, deem it proper to call renewed attention to these Periodicals, and the very low price at which they are offered to subscribers. The following is their list, viz:

THE EDINBURGH QUARTERLY REVIEW, THE NORTH BRITISH REVIEW, THE WESTMINSTER REVIEW.

BLACKWOOD'S EDINBURGH MAGAZINE. In these periodicals are contained the views, moderately, though clearly and firmly expressed, of the three great parties in England, France, and America—"Blackwood" and the "Edinburgh Quarterly" are Tory; the "Edinburgh Quarterly" is Whig; and the "Westminster Review" is Liberal. The "North British Review" is a moderate Whig, and the "Edinburgh Quarterly" is a moderate Tory. The "Westminster Review" is a moderate Liberal, and the "Edinburgh Quarterly" is a moderate Tory.

Resolved, That the Corresponding Secretary communicate to the Secretary of State a copy of the foregoing resolutions, together with the names of the Central Committee.

The following are the names of the members of the Central Committee appointed in accordance with the foregoing resolutions:

Hon. James A. Pearce, U. S. Senate, member of the Board of Regents of the Smithsonian Institution, President of the National Institute.

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Hon. Jefferson Davis, U. S. Senate, member of the Board of Regents of the Smithsonian Institution, President of the National Institute.

Lieut. Matthew F. Maury, U. S. Navy, Vice President of the National Institute, and Superintendent of the National Observatory.

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JOHN M. CLAYTON, Secretary of the National Institute.

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BANK NOTE TABLE. Corrected June 15, by J. THOMPSON, Stock and Exc. Broker, 64 Wall street, N. Y.

New York City.

American Exchange Bank, New York, 100 par.

Bank of America, New York, 100 par.

Bank of Commerce, New York, 100 par.

Bank of New York, New York, 100 par.

Bank of State of New York, New York, 100 par.

Drovers' Bank, New York, 100 par.

Butchers and Drovers' Bank, New York, 100 par.

Chemical Bank, New York, 100 par.

City Bank, New York, 100 par.

Delaware and Hudson Canal Company, New York, 100 par.

Dry Dock, New York, 100 par.

Fulton Bank, New York, 100 par.

Greenwich Bank, New York, 100 par.

Leather Manufacturers' Bank, New York, 100 par.

Mechanics' Bank, New York, 100 par.

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Washington County Bank, Union Village, 100 par.

Waterbury County Bank, Peckskill, 100 par.

White Bank, Buffalo, 100 par.

White Plains Bank, Westchester County, 100 par.

Woolen Bank, Westchester County, 100 par.

Yates County Bank, Yates, 100 par.

Androsoggin Bank, Topham, 100 par.

Augusta Bank, Augusta, 100 par.

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